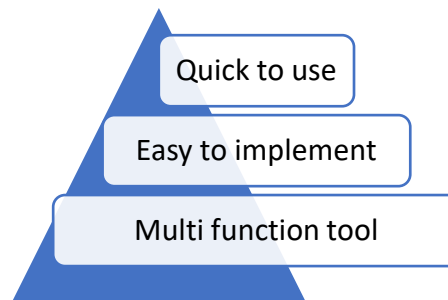


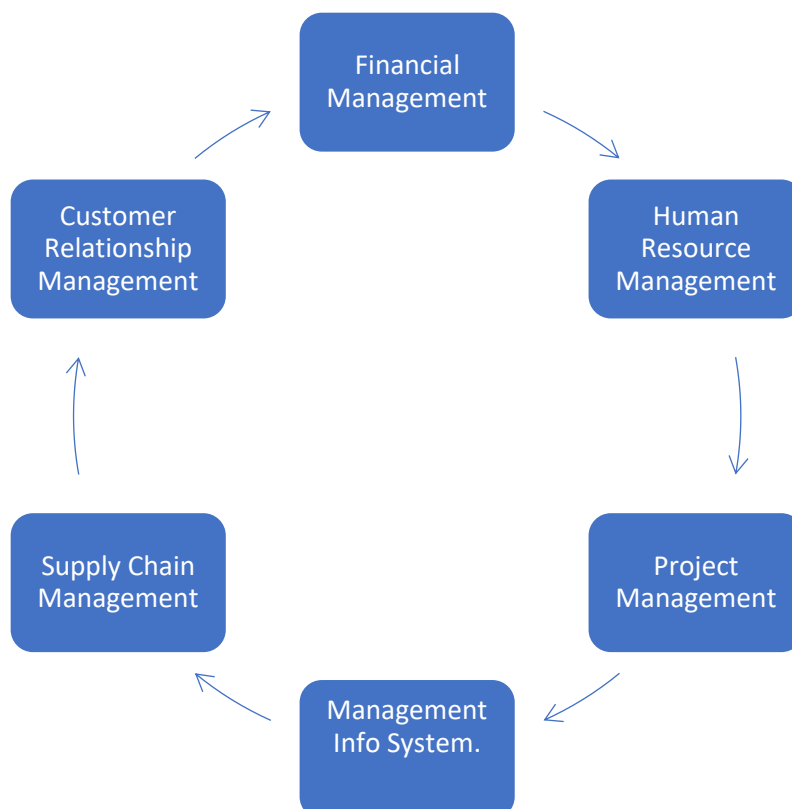
MICROSOFT DYNAMICS NAV

I mean what else we need ...nothing

Microsoft Dynamics NAV is an Enterprise Resource Planning (ERP) software solution for Mid-sized companies whether in the business of Manufacturing, Trading or Services .Additionally it offers companies complete accounting and financial management capabilities along with other modules like HRMS for attendance , payroll & the same can be integrated with its finance function . Since it is populated & designed at global standards so **Foreign Companies** can also use NAV as a complete ERP solution to their businesses reason being it is:



Navision Functional Areas :



Brief about functions :

- **Financial Management:** NAV as an ERP manages its Receivables , Payables , Invoice Payments , Manages Bank Accounts , Managing Inter Company Accounts , Multi Currency Accounting , Employee expenses reimbursements , Allocation of costs & income to Branches or subsidiaries Cash flow Statement , Statement of Profit & Loss , Balance Sheet , Tax Managements like GST Reports , TDS Reports etc. Moreover, it can be specifically used for:
 - Stock Management in trading entities
 - Raw Material to WIP to Finished Goods management in Manufacturing entities ,
 - Loans & NPA Management in Small Banks & Non-Banking Finance Companies
- **Customer Relationship Management :** NAV as an ERP manages CRM via its
 - Campaign Management
 - Relationship Management
 - Contacts Classifications
 - Contact Management
 - Document Management
 - Opportunity Management

the more details of which can be accessed at below link

<https://www.tecman.co.uk/microsoft-dynamics/microsoft-dynamics-nav/customer-relationship-management-for-microsoft-dynamics-nav>

- **Project Management :** Navision as a product management tool can be used widely in different industries as depicted in below chart at all three levels i.e.

Initiating the project

- Project Contracts
- Create Work Breakdown Structure
- Project forecasts & budgets
- Assigning tasks between workforce

Executing the project

- Manage work breakdown structures
- Create production orders
- Procurement of products & services

Analyzing the project

- Cash inflow forecasting
- Actual cash inflow
- Cost forecasting
- Reviewing costs
- Analyzing utilizations

- **Supply Chain Management** : This solution gives the control needed over your supply chain by providing customized & detailed view of supply chain activities such as inventory levels , trend reports , forecasts & transportation plans—in real time.

NAV 2016 offers following supply chain features :

- **Alternative order Addresses** in case of more than one location.
 - **Alternative Ship to Addresses** who have more than one address to where orders are shipped
 - **Alternative vendors** in case purchases of same item from different vendors
 - **Drop Shipment** handles order shipments from vendor to customer through automation
 - **Location transfers**, track inventory as it is moved from one location to another & accounts for inventory in transit & multiple locations
 - **Assembly Management** allows for specifications like raw materials , WIP & finished goods
- **Human Resource Management & Payroll**

HRMS & Payroll

- Attendance & detailed employee Time sheets
- Leave Management
- Training
- Performance Appraisal
- EPF & ESI Reports
- Form 16 , TDS on Salary as per updated Tax Slabs
- General Ledger Auto Sync.
- Payroll processing i.e. payment
- Loan to employee Management
- Recruitment Management

- **Management Info System** : Navision is having a feature called “ Analysis by dimensions “ where we can any number of dimensions & can do analysis on same like :
 - Branch Wise Profitability reports can be extracted .
 - Useful for Segment reporting i.e. requirements of IFRS 8
 - Employee wise expenses can be triggered.
 - Can be integrated with Microsoft Power BI for MIS reports.
 - Vendor Wise purchase reports can be extracted.
 - Customer wise sales report can be generated .
 - Small Banks & Non-Banking Finance Companies can extract loan account wise data

Microsoft Dynamics Navision: A Multi-Platform Software Solution

It's a multi-platform software & can be used with a contemporary user interface & touch Screen so that we can operate it with a finger , So there is no need to use the web browser version of Dynamics NAV on our Mobile Devices . We can flexibly use it on

- Desktop
- Laptop
- Mobile Phone



Benefits of NAV being a multiplatform solution:

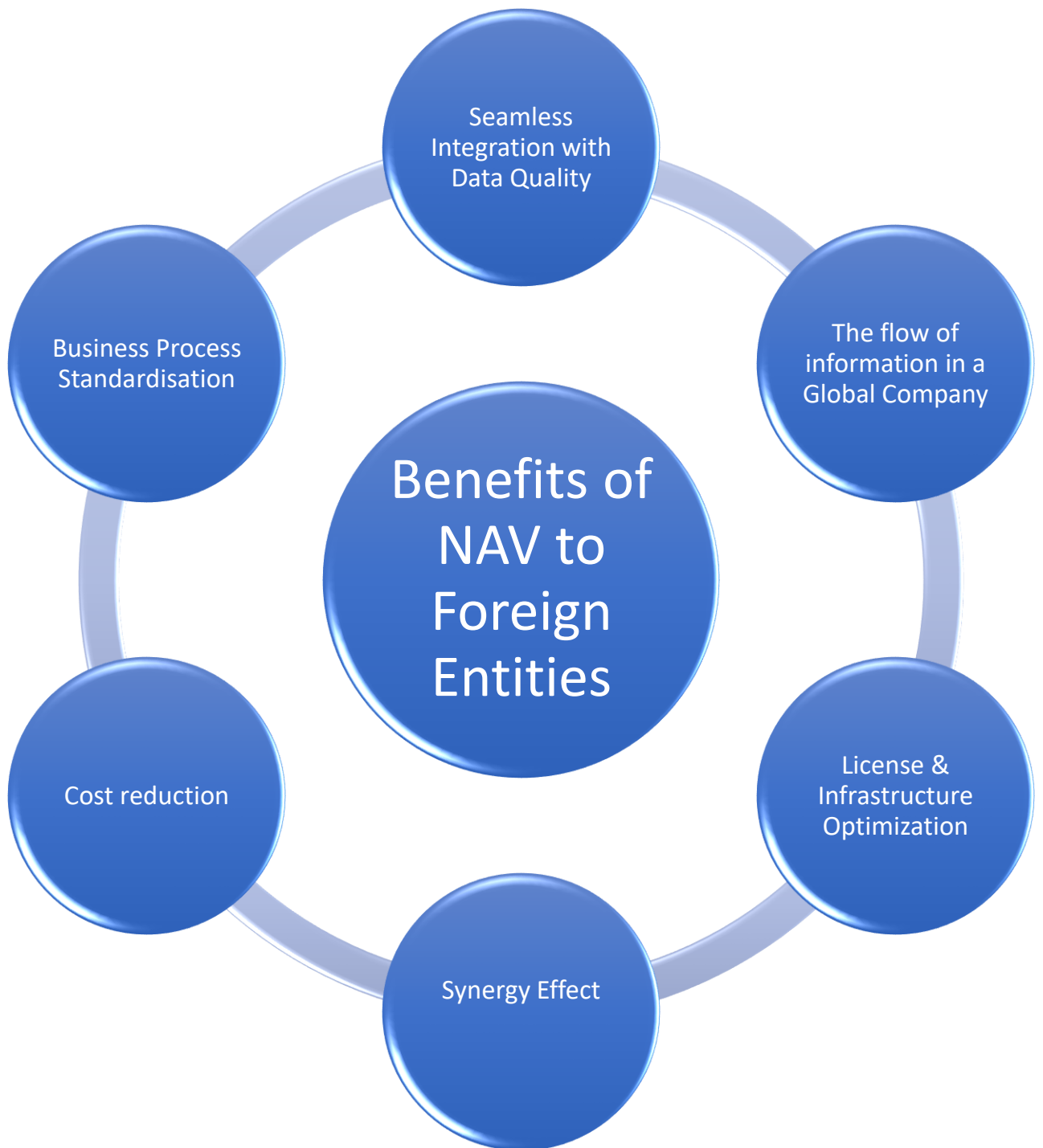
Get a quick view of your company	Upload pictures to NAV through your device camera	Send or Accept Documents
Get Access to detailed data	Manage your finances, customers, suppliers, inventory management.	Export data to Microsoft Excel using your mobile or Tablet

Navision Application Availability

Application for Mobile & Tablets can be easily downloaded from :

- Windows Store for Windows users
- Google Play Store for Android users
- App Store for IOS users

Why Foreign Companies should choose Microsoft Navision as its **ERP Solution**???



Seamless Integration with Data Quality:

- No Modification in data at local level .
- Changes done at central level will be done automatically accross all the levels.
- Increased level of control over data & the ability to manage it .
- A Foreign company or a Multi National Company can efficiently manage its branches at global level.

Change friendly organization

- Upgrade & process changes becomes easier as same process , functionalities & processes have used everywhere accross the branches
- Easy to modify NAV if same template is used across all branches , segments & Subsidiaries
- With the collaboration and workflow capabilities, the company gains the ability to act faster as an organization.

License & Infrastructure optimization

- With consolidated ERP system, it is possible to reduce the number of concurrent users per license, if there is one database environment.
- One stable environment for all entities is developed. There is no need to create separate environment for each location at which a consolidated ERP Microsoft Dynamics NAV is implemented.
- Hence , gobal company does not need to pay the same costs of system installation in a subsidiary over and over again.

Flow of Information in a global company

- The quality of data at the system level is much improved – with master data management, or internal EDI.
- At the level outside the system – with standardized data, processes and settings – users are able to communicate more easily and effectively. All subsidiaries use the same tool. Thus, ERP systems are no longer an obstacle to successful communication.
- Employees have identical tools regardless of the department, participate in the same trainings and use the same documentation.

Business Process Standardization

- Easier creation of new subsidiaries or adding newly acquired companies to the organization.
- Reduced risk of errors during implementation in subsidiaries.
- Transparency when comparing the performance of respective subsidiaries – easier management, control, comparisons across subsidiaries
- Transparency of the supply chain –especially the relations between companies within the group.
- Reducing average costs and improving quality – the ability to prepare the process for a greater number of entities.
- Reduced risk of errors during implementation in subsidiaries.

Cost Reduction

- Economies of scale
- Decreased license and management costs.
- Streamline global supply chain management;
- Avoiding the „reinvent the wheel” effect – the same modifications made by different partners in different locations;
- Reduced support costs – subsidiaries use the same systems so it is easier to support the end users.
- Reduced management costs with more stable and simple IT systems and infrastructure.
- Roll-outs – their average cost goes down as the project of ERP global consolidation progresses.
- More information about cost reduction during global roll-out can be found in the post: